

Your Reference:

Our Reference: 10014/7/3



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Dear Andy

LOCAL GOVERNMENT PENSION SCHEME REDULATIONS 1997 EXTENSION TABLE OF FACTORS UNDER REGULATION 55

I have pleasure in providing you with additional factors from age 16 to 25, which extend the rightmost column Tables A and B in the guidance "Purchase of added years – Regulation 55" issued by Roy Foster on 11 June 1998. Note that we have not extended Tables C and D which are used for members with 1/60ths accrual. The table contains the additional contributions, of the percentage of pay required to be made by an active member who has elected to make additional contributions to the Scheme to increase their total membership.

Age on next birthday after election	Percentage for an increase in total membership of 1 year to be used for a male member with a NRD of 65 who was not a member immediately before 1 April 1998 (Table A)	Percentage for an increase in total membership of 1 year to be used for a female member with a NRD of 65 who was not a member immediately before 1 April 1998 (Table B)
16	0.30	0.32
17	0.31	0.33
18	0.33	0.35
19	0.34	0.36
20	0.36	0.38
21	0.37	0.39
22	0.39	0.41
23	0.40	0.42
24	0.42	0.44
25	0.44	0.46

I have adopted the same methodology as used for the existing factors in deriving these extended factors. It is anticipated that all the factors required under Regulation 55 will be reviewed in due course.

Please let me know if you have any comments

Yours sincerely

James Pepler

